Colombo Tea Auction - Sale Of 24th/ 25th February 2015

SALE NO: 8

TEA MARKET

Fair Demand At Irregular Rates

HIGH GROWN TEAS

BOP Best Western's- a few select invoices were irregularly dearer following airmail inquiry, others declined by Rs. 20/- per kg. Teas in the below best category declined by Rs. 10-20/- per kg, whilst plainer sorts declined by Rs. 10/- per kg. Nuwara Eliya's gained substantially by Rs. 30-40/- per kg and more. Uva/Udapussellawa's declined by Rs. 10-20/- per kg.

BOPF Best Western's where quality was maintained were irregularly firm, others declined by Rs. 10-20/- per kg. In the below best category, brighter sorts where quality was maintained were firm, others declined by Rs. 10/- per kg. Plainer sorts were irregular and Rs. 5-10/- per kg lower. Nuwara Eliya's declined by Rs.30/- per kg and were often difficult of sale. Uva/Udapussellawa's were irregular.

UNORTHODOX TEAS(CTC)

HIGH GROWN BP1s-Rs. 10-15/- per kg easier.PF1s- Rs. 10-20/- lower.

MEDIUM BP1s- Upto Rs. 20/- per kg lower. PF1s- Rs. 5-10/- per kg lower. **GROWN**

OFF GRADES

FGS1/FGS Best liquorings in the High and Medium category together with the cleaner below best varieties were dearer by Rs. 10-15/- per kg, whilst others were easier Rs. 5-10/- per kg. Low Growns- best and below best varieties were easier Rs. 5-10/- per kg, whilst poorer sorts were easier Rs. 10/- per kg. Best CTC's were firm to Rs. 5/- per kg dearer, whilst below best and poorer sorts were firm on last.

DUSTS

DUST1 Select best primaries were firm to irregularly lower. High Grown Dust1's in the best and below best categories gained Rs. 15-20/- per kg and more following special inquiry. Balance along with the poorer sorts were firm to irregularly lower. Better Mediums gained Rs. 10-15/- per kg and more. Others sold at last levels. Best CTC's declined Rs. 10-15/- per kg. Below best were firm to lower by Rs. 5-10/- per kg. Poorest on offer were discounted. Best Low Growns were firm to dearer by Rs. 15-20/- per kg. Below best declined Rs. 5-10/- per kg and more. Poorest on offer declined Rs. 15-20/- per kg.

<u>DUST</u> Clean secondaries declined Rs. 15-20/- per kg and more. Below best sold at last levels. Poorest on offer declined Rs. 15-20/- per kg. CTC's sold at last levels. Better Low Growns were firm to lower by Rs. 5-10/- per kg. Poorer sorts were lower by Rs. 15-20/- per kg and more.

LOW GROWN TEAS

<u>FBOP/</u> FBOP1	Select best dearer. Best tended irregular. Below best and bottom dearer. FBOP1's were firm to dearer.
BOP	A few select best were firm to dearer. All others were irregularly lower.
<u>BOP1</u>	Better BOP1's were mostly lower by Rs. 10-15/- per kg. Others too were irregular and lower but to a lesser extent.
<u>OP1</u>	A few select best OP1's held firm. Others declined. Poorer sorts held firm.
<u>OP</u>	Better OP's were lower Rs. 5-10/- per kg. At the lower end, prices were fully firm to dearer.
<u>OPA</u>	Better OPA's were lower by Rs. 5-10/- per kg. At the lower end prices were fully firm to dearer.
<u>PEKOE</u>	PEK/PEK1's were irregular and lower except for a few bold types. At the lower end prices were generally firm.

<u>BOPF</u> Select best maintained. Others tended irregular.

FBOPF/ FBOPF1 Very tippy teas were dearer. Best on offer too appreciated. Cleaner below best were firm to dearer. Others together with the bottom were irregular. Select best FBOPF1's were firm to dearer. Best were irregular. Below best and bottom were generally lower.

Information source: Forbes & Walker Tea Brokers.