

COLOMBO TEA AUCTION - SALE OF 24TH/ 25TH MARCH 2015

SALE NO: 12

TEA MARKET

MUCH LESS DEMAND AT EASIER RATES

HIGH GROWN TEAS

BOP

Best Western's- a few select invoices sold around last week's levels following special inquiry, whilst others declined by Rs. 20-30/- per kg. In the below best category brighter sorts were upto Rs. 30/- per kg lower, others together with the plainer sorts were Rs. 10-20/- per kg lower. Nuwara Eliyas though irregularly easier, sold well. Uva/Udapussellawas declined by Rs. 20-30/- per kg and more for last week's high priced teas.

BOPF

Best Western's- a few select invoices sold around last week's levels following airmail inquiry, whilst others together with the brighter sorts in the below best category declined by Rs. 30-40/- per kg. Plainer clean leaf types declined Rs. 20/- per kg, whilst others declined by Rs. 10-20/- per kg. Nuwara Eliyas were irregularly easier. Uva/Udapussellawas declined by Rs. 20-30/- per kg.

UNORTHODOX TEAS(CTC)

HIGH GROWN

BP1s-Rs. 10-20/- per kg lower. PF1s- Clean leaf teas were Rs. 10-15/- per kg lower. Others were difficult of sale.

MEDIUM GROWN

BP1s- Irregular. PF1s- Rs. 20/- per kg lower following quality.

OFF GRADES

FGS1/FGS

Best liquorings in the High and Medium category were easier Rs. 20-30/- per kg. Below best Western varieties too lost Rs. 15-20/- per kg and more at times, whilst Uva/Udapussellawas were firm on last. All poorer sorts were firm to Rs. 5/- per kg dearer. Low Growns- Best varieties were irregularly lower, whilst below best sorts were dearer Rs. 5/- per kg. Poorer sorts were firm. Best CTC's were dearer Rs. 10-15/- per kg, whilst below best varieties were irregularly dearer. Poorer sorts were easier Rs. 10-15/- per kg.

DUSTS

DUST1 *Select best primaries were firm to Rs. 5-10/- per kg dearer following quality. High Grown D1's in the best and below best categories which commenced Rs. 15-20/- per kg lower gained by Rs. 5-10/- per kg and more towards the closure. Poorest on offer too followed a similar trend. Best Mediums declined Rs. 10-15/- per kg. Others declined further. Best CTC's were firm to irregularly lower. Below best declined by Rs. 10-15/- per kg. Poorest declined further. Best Low Grows held firm. Below best were irregular and mostly lower. Poorest on offer declined by Rs. 10-15/- per kg and more.*

DUST *Clean secondaries sold at last levels. Below best were irregularly lower. Poorest on offer were firm. CTC's declined Rs. 15-20/- per kg. Better Low Grows declined Rs. 10-15/- per kg. Others declined further.*

LOW GROWN TEAS

FBOP/
FBOP1 *Select best and best FBOP's firm. Cleaner below best firm to dearer along with cleaner teas at the bottom. Others firm. FBOP1's in general firm.*

BOP *Few select best firm. Best to irregularly lower. Others firm.*

BOP1 *A range of better BOP1's held firm. Others were irregularly lower. At the lower end prices were fully firm.*

OP1 *Select best together with improved below best were firm to irregularly dearer. Others too were fully firm.*

OP *Better OP's were barely steady. Others through irregular were firm.*

OPA *Select best together with the below best were irregular and lower. Balance were fully firm.*

PEKOE *PEK/PEK1's were generally firm to irregularly dearer.*

BOPF *In general firm.*

FBOPF/
FBOPF1

Very tippy teas continue to attract good demand. Best sold around last level. Below best and teas at the bottom were easier. FBOPF1's Few select best appreciated. Others firm on last.

Information source: Forbes & Walker Tea Brokers.