

COLOMBO TEA AUCTION - SALE OF 11TH & 12TH OCTOBER 2016

SALE NO: 40

EXCELLENT DEMAND - PRICES STRENGTHENED AS THE SALE PROGRESSED.

HIGH GROWN TEAS

BOP

Best Western's were Rs. 30-40/- per kg dearer. Teas in the below best category were Rs. 40-50/- per kg dearer whilst the others were dearer by Rs. 50-60/- per kg and more. Nuwara Eliya's - brighter sorts were firm whilst the others were firm to Rs. 10/- per kg dearer. Udupussellawa's were dearer by Rs. 30-40/- per kg and more. Uva's were dearer by Rs. 40-50/- per kg and more.

BOPF

Best Western's gained Rs. 10-30/- per kg and more as the sale progressed. Teas in the below best and plainer categories which at the commencement of the sale recorded gains of Rs. 30-40/- per kg and Rs. 50-60/- per kg respectively, appreciated further by the close. Nuwara Eliya's - brighter sorts gained 30-40/- per kg whilst the others gained by Rs. 60-70/- per kg and more. Udupussellawa's gained Rs. 20-30/- per kg whilst Uva's gained 9 Rs. 40-50/- per kg and more.

UNORTHODOX TEAS(CTC)

HIGH GROWN

BP1s - Gained Rs. 20-30/- per kg and more for select invoices. PF1s - Rs. 10-20/- per kg dearer.

MEDIUM GROWN

BP1s - Rs. 10-30/- per kg dearer. PF1s - Which at the commencement of the sale recorded a gain of Rs.30-40/- per kg appreciated a further Rs. 20/- per kg by the close.

OFF GRADES

FGS1/FGS

Few select best invoices were firm whilst others together with below best varieties were lower Rs.15-20/- per kg. Poorer sorts were dearer Rs.10-15/- per kg and more at times. Low Grown - In general were dearer Rs.10-15/- per kg. CTC's were firm on last.

DUSTS

DUST-1

Select best primaries gained Rs.10-20/- per kg. High Grown Dust1's in the best and below best categories which commenced Rs.20-25/- per kg dearer, gained further towards the closure. Balance along with the poorer sorts too followed a similar trend. All Mediums gained Rs.10-20/- per kg and more. Select best CTC's gained sharply. Best and below best which commenced Rs.10-20/- per kg dearer gained further towards the closure. Poorer sorts were irregularly dearer. Better Low Growns sold at last levels. Below best gained Rs.15-20/- per kg. Poorer sorts irregularly dearer.

DUST

Clean secondaries fully firm. Below best gained Rs.10-15/- per kg. Poorest on offer gained sharply. CTC's dearer by Rs.15-20/- per kg and more. Better Low Growns gained Rs.10-15/- per kg. Others and poorer sorts irregularly dearer.

LOW GROWN TEAS

FBOP/ FBOP1

Select best and best FBOP's gained Rs.20/- per kg and more. Well-made below best gained substantially. Others and teas at the bottom too appreciated. FBOP1's in general were dearer.

BOP

Select best and best maintained. Below best were firm to dearer. Teas at the bottom maintained.

BOP1

Select best BOP1's were fully firm to Rs.10/- per kg dearer whilst others and improved below best gained Rs.10-15/- per kg. Teas at the lower end too gained by a similar margin.

OP1

A range of better OP1's gained Rs.10-15/- per kg whilst others and improved/clean below best gained further. At the lower end too prices gained Rs.10-15/- per kg.

OP

OP's were dearer Rs.10-15/- per kg and more.

OPA

Better OPA's gained up to Rs.10/- per kg whilst others too were fully firm to dearer.

PEKOE

High priced PEKOE's were barely steady whilst the others were fully firm to selectively dearer. Select best PEKOE1's together with a range of improved below best were fully firm. Others were barely steady. Teas at the lower end however were fully firm to dearer.

BOPF

Select best and best were firm to dearer. Cleaner below best sorts too appreciated. Others maintained.

FBOPF/ FBOPF1

Very tippy teas were irregular. Best maintained. Below best and bottom appreciated. Select best FBOPF1's were firm. Cleaner well made below best sorts appreciated. Teas at the bottom end where quality was not maintained were irregular.

Information source: Forbes & Walker Tea Brokers.

TOP PRICES FOR THE WEEK

SALE OF 11 TH & 12 TH OCTOBER 2016		SALE NO. 40	
MARK	REGION	GRADE	PRICE
Kenilworth	Western Medium	BOP	*940/-
Vellaioya	Western Medium	BOPF	600/-
Carolina	CTC Medium	PF-1	*560/-
Strathdon	CTC Medium	PFGS	510/-
Florence	CTC High	PF-1 BP-1	570/- *500/-

* All time record price.