COLOMBO TEA AUCTION - SALE OF 23RD & 24TH APRIL 2020

SALE NO: 15

Sale No. 15 which was originally scheduled for 21/22 April was re-scheduled for 23/24 April on account of the lockdown due to Covid-19 and was concluded today.

LESS DEMAND AT IRREGULAR RATES.

HIGH GROWN TEAS

BOP

Best Westerns - Select high priced teas were irregular and mostly easier. Teas in the Below Best category were barely steady, whilst teas at the lower end gained Rs. 10-20 per kg. Nuwara Eliyas were substantially easier though still quite attractive. Uda Pussellawas were Rs. 10-20 per kg lower. Uvas declined Rs. 30-50 per kg and more.

BOPF

Best Westerns were irregular following quality. Teas in the Below Best category were irregular though, in general continued to sell around last. At the lower end, teas were Rs. 30-40 per kg lower. Nuwara Eliyas were neglected. Uda Pussellawas were irregular following quality. Uvas declined Rs. 20-30 per kg and more.

<u>UNORTHODOX TEAS(CTC)</u>

HIGH GROWN

BPl's/PF1's - Sold at firm to dearer rates.

MEDIUM GROWN BPl's - Gained Rs. 20-30 per kg and more. PFl's - Clean leaf coloury sorts were firm and irregularly dearer. Others were Rs. 10-20 per kg easier.

OFF GRADES

FGS1/FGS

Best together with Below Best varieties declined Rs. 20 per kg, whilst Poorer sorts were firm to lower. Low Gowns-Best and Below Best firm poorer sorts firm to lower. CTC's- Best and Below Best firm. Teas at the bottom end declined Rs. 20 per kg.

DUSTS

DUST-1

Select Best primaries sold at last levels. High Grown Dust1's in the Below Best which commenced firm gained Rs. 10-20 per kg towards the closure. Poorer sorts too followed a similar trend. Mediums sold at last levels. Select Best CTC's declined sharply. Best and Below Best declined Rs. 20-30 per kg. Others declined further. Better Low Growns sold at last levels. Others declined Rs. 10-

20 per kg and more.

DUST

FBOPF1

Clean secondaries gained Rs. 10-20 per kg following quality. Others and poorer sorts were firm to irregularly lower. CTC's declined Rs. 10-20 per kg and more. Better Low Growns sold at last levels. Others and poorer sorts declined Rs. 10-20 per kg.

LOW GROWN TEAS

FBOP/ FBOP1	Few Select Best together with Best were easier. However, Below Best and the teas at the bottom firm on last.
BOP	Select Best BOP'eased. Best and below best too were marginally easier. Balance firm on last.
BOP1	Select Best were fully firm to irregular dearer. All others gained Rs. 20-40 per kg and more. Link Privat tage through irregular group firm. All others gained Rs. 20-20 per
OP1	High Priced teas though irregular were firm. All others gained Rs. 20-30 per kg and more. A few Select Best maintained. Other high priced teas were irregular and
<u>OP</u>	lower. Balance too were irregularly lower. At the lower end prices were fully firm.
<u>OPA</u>	Better OPA's were lower. Others particularly the improved Below Best were fully firm to dearer. At the lower end cleaner types maintained. Others were easier.
<u>PEKOE</u>	High Priced PEK/PEK1's were irregular and lower. Others too commenced around last levels but declined as the sale progressed. A selection of improved below best PEK1's were fully firm to irregularly dearer. At the lower end prices were firm barring the poorest on offer which were easier.
BOPF	Select Best and Best declined. Balance were firm on last
FBOPF/	Very Tippy teas continued to attract good demand. Best and Below Best together with teas at the bottom were firm. However, the leafier varieties were

Information source: Forbes & Walker Tea Brokers.

around last levels.

marginally easier. Select Best and Best FBOPF1's were lower. Balance sold

TOP PRICES FOR THE WEEK

SALE OI APF	SALE NO. 15		
MARK	REGION	GRADE	PRICE
Carolina	CTC Medium	BP-1	600/-
Strathdon	CTC Medium	BPS	610/-
Florence	CTC High	PF-1	640/-

• <u>All-time record price.</u>